

## September 2007 News Archive

- [PEPA launched their web site](#)
- [The UK Pension FUND and LDI](#)
- [Eshop](#)
- [Pensioners with PPP cover](#)
- [Australia](#)
- [Legacy](#)
- [Languages](#)

### PEPA

This month, PEPA launched their web site.

<http://pepa-online.org.uk>

Like all good sites, it has a Members Area protected by ID and Password.

It is an excellent site full of information, with a Documents folder too. I know many PEPNET members do not receive their pension from the UK Philips Fund, and so are not eligible to be members of PEPA. so I have asked whether you can join, possibly as 'country members'.

If you live in the SE UK then it makes sense to have the opportunity to join in the

PEPA events, particularly the annual lunch at Lakeside, Frimley.

[\(back to the top\)](#)

### The UK Pension FUND and LDI

The very significant change made by our pension fund managers to adopt

Liability Driven Investments was made know at the PEPA agm on 20 June 2007 which also hosts the report from the Philips Pensioners Committee. The Trustees were asked to provide an explanation of LDI as a consequence of questions raised at this meeting.

[\(back to the top\)](#)

### Eshop

Many of you have been buying products from the eshop.

You will recall its Internet address in Links as:

[www.philips.co.uk/eshop](http://www.philips.co.uk/eshop)

To remind you how to log in and make use of the site,

Go Yes to enter the secure connection popup

Your ID is your pension number xxx-xxxxxx

Your Password is your post code all in upper case and no spaces.

If then you have questions please email Jos Williams

[eshop@philips.com](mailto:eshop@philips.com)

I confess I do not know how those of you who live outside the UK can

take  
advantage of 'Staff Sales'.

[\(back to the top\)](#)

## **Pensioners with PPP cover**

Many of you will have found that receiving the basic PPP cover represents a benefit in the eyes of Inland Revenue.

Unless you retired before April 1998, when for some reason this cover is not

taxable. The reasons must be hidden in the mass of stealth taxations introduced by Chancellor Brown.

Incidentally, should you have questions about PPP, then please contact Tina Richardson, armed with your pension number  
tina.richardson@philips.com

01483 298686

[\(back to the top\)](#)

## **Australia**

I have always enjoyed our trips to Australia. Very recently I was even more

impressed when Hilary H (hereabouts) circulated a speech by their PM John Howard.

<http://www.theage.com.au/news/national/pm-backs-muslim-comments/2006/02/24/1140670238222.html>

[\(back to the top\)](#)

## **Legacy**

Have you noticed how Blair and Cherri have disappeared off the landscape?

And how Brown has reversed so much of what Blair did?

Just shows how Blair had control over his cabinet and the press. Do it My Way!

Have you tried listing his legacies?

Pay-off, his pension, protection of his home, Iraq where the daily toll of service personnel continues, Brown's appointment of the UK Middle East Minister ignoring Blair's role there (can't trust the bloke), the EU Red Lines at the June EU Summit which have locked us in - the list is endless but

our children and their children are locked in to paying for them by taxation and loss of British Freedoms and Traditions.

But don't be fooled by PM Brown, remember he was a cabinet minister under Blair AND what he did to pensions and the saving habit.

[\(back to the top\)](#)

## **Languages**

**How many languages does you local council have to support? Here in Woking it is 6 plus of course English. But I wonder for how much longer will English be the prime language? I remember on our last visit to Florida (about 9 years ago) our host saying that English had just been replaced by Spanish as their first language.**

**[\(back to the top\)](#)**